**Inventory Management Database System**

Background:

Today’s business is marked by most intense competition, for which efficient inventory management is crucial to succeed. Businesses operate in various sectors where they might face the struggle of maintaining the right amount of inventory to satisfy the customers who demand for on-time delivery and product availability.

If the inventory is manually managed, it can lead to loss of data, time-consuming and fail to provide timely insight about the business demands. This emphasizes the need of Inventory management database system for competitive businesses.

Mission Statement/ Objectives:

* To anticipate and manage inventory based on the seasonal demand fluctuations.
* Reduce the time of onboarding and delivery of products by creating a well drafted plan for inventory.
* To reduce businesses carrying cost by optimizing product quantities on shelves.
* Implement security measures to minimize loss due to damage or any other factors.
* To efficiently handle returns by ensuring returned items are integrated back to the inventory.
* To prevent unexpected problems with inventory by staying organized with the stock.
* Make use of data to predict the stock demands precisely and be well-prepared for the upcoming months.